

**BEFORE THE COMMISSIONER OF SECURITIES AND INSURANCE
MONTANA STATE AUDITOR**

IN THE MATTER OF:)	CASE NO. INS-2016-3
)	
FAMILY BENEFIT LIFE INSURANCE)	ORDER GRANTING CERTIFICATE OF
COMPANY APPLICATION)	AUTHORITY
)	
)	
)	

On August 17, 2015, Family Life Insurance Company (Family Life) submitted its initial expansion application for a Certificate of Authority to the Office of the Commissioner of Securities and Insurance, Montana State Auditor (CSI). On November 30, 2015, the CSI denied that application based on previous activity of its CEO, Greg Zahn. Family Benefit Life Insurance Company, and its affiliate Trinity Life Insurance company (together a part of the Trinity Financial Group), have since reapplied for a Certificate of Authority.

FINDINGS OF FACT

1. Since the CSI's initial order, the affiliated companies have paid restitution in an amount of \$100,000.00 to the Montana Securities Restitution Fund.
2. Family Benefit Life Insurance Company and Trinity Life Insurance Company are both controlled by Mr. Zahn, and are registered in 26 and 8 states, respectively.
3. Neither the companies nor Mr. Zahn have had regulatory issues in any of the states in which companies under his control are licensed.

CONCLUSIONS OF LAW

1. The State Auditor is the Commissioner of Securities and Insurance. § 2-15-1903.
2. The CSI is under the control and supervision of the Commissioner. §§ 2-15-1902 and 33-1-301.

3. The Commissioner shall administer the CSI to protect insurance consumers, pursuant to § 33-1-311(3).

4. The Commissioner and the CSI have jurisdiction over this matter. § 33-1-311.

5. The Commissioner shall issue a certificate of authority if the commissioner finds the insurer has met the requirements for a certificate of authority. § 33-2-116.

7. Mr. Zahn is a part of the principal management personnel of Family Life Benefit Insurance Company and Trinity Life Insurance Company because he is either President, CEO, Officer, and/or Director of one or both of the companies.

8. Mr. Zahn, by virtue of the companies' restitution payment to the state of Montana and his legitimate business practices in other states, is qualified to serve in an executive capacity for an insurance company operating in Montana.


9. Both Family Benefit Life Insurance Company and Trinity Life Insurance Company meet all other statutory requirements for a certificate of authority.

Therefore, the Commissioner issues the following:

ORDER

IT IS ORDERED that, pursuant to § 33-2-112, the Family Benefit Life Insurance Company Application for a Montana Certificate of Authority and the Trinity Life Insurance Company Application for a Montana Certificate of Authority are APPROVED. Moreover, the Respondent's request for a Hearing is resolved, and therefore the hearings examiner is dismissed.

DATED this 13 day of November, 2018.


MATTHEW R. ROSENDALE, SR.
Commissioner of Securities and Insurance,
Montana State Auditor